

Autumn 2021

Milton Property Update

Sales Market

Not enough for sale as buyer demand grows

Sales Overview

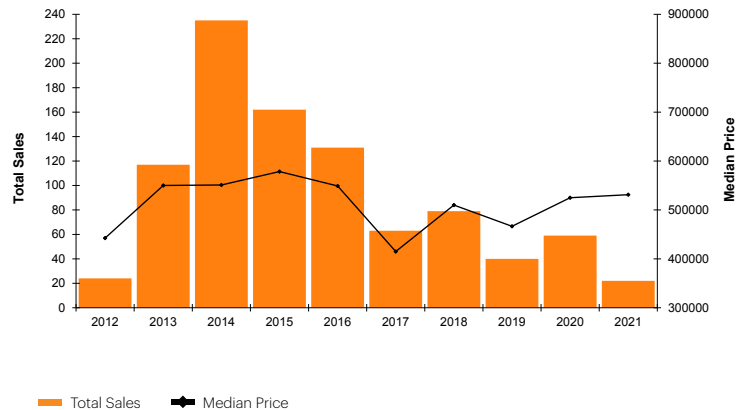
There were just 22 apartments and 1 house sold last quarter in Milton, with property listings not keeping up with buyer demand. Apartment median prices are fractionally up on the median price.

We are receiving high enquiry and demand for 2 and 3 bedroom apartments especially and we need more properties to offer them with available stock levels sitting very low. There's just 3 Milton houses for sale and across the whole inner city there are not enough houses available for the large number of buyers looking for them. Unsurprisingly Milton's average number of days on the market has continued to decrease.

Milton House Sales



Milton Apartment Sales



“Nikki was very helpful in finding appropriate places for inspection. She was extremely patient in handling all my requests and addressing my concerns. She was proactive and kept in contact without over servicing.”
- Warren Kennedy

Nikki Lambert
Milton Sales Specialist at Bees Nees City Realty

M 0404 397 117
D 07 3214 6814
nikki@beesnees.com.au

“Bees Nees managed my rental house for many years. Their property managers were always accessible and approachable, and ensured that my needs as a landlord and the needs of the tenants were appropriately met. 5 stars.”

- Tony Gaffney

Ann-Marie Kerry
Client Services Manager

M 0404 391 324

D 07 3214 6805

ncm@beesnees.com.au



Rental Market

Rents cool slightly in market ‘pause’

Rental Overview

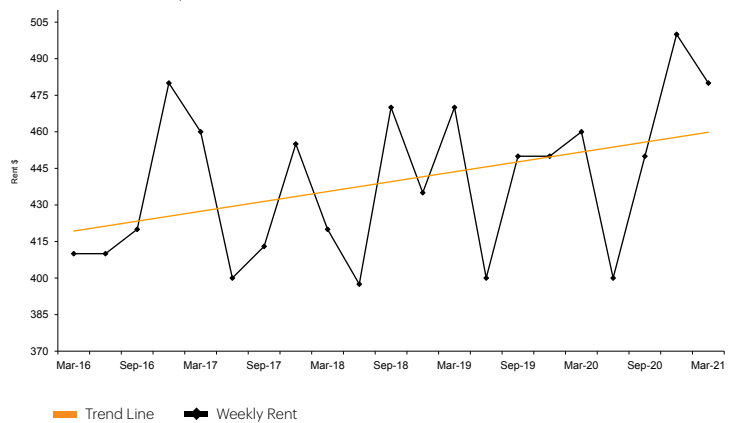
Local tenants might enjoy some short-lived relief, with median rents easing off their record highs last quarter. Across inner-Brisbane rents are gaining momentum however and 4064 will inevitably see this trend again in coming weeks.

Our property management team report very solid tenant interest in homes close to transport and café precincts, and Milton offers this in spades. While media still run stories about the COVID-inspired interest in suburban living, all we’re seeing is climbing demand for the convenient lifestyle of the inner-city in suburbs just like Milton.

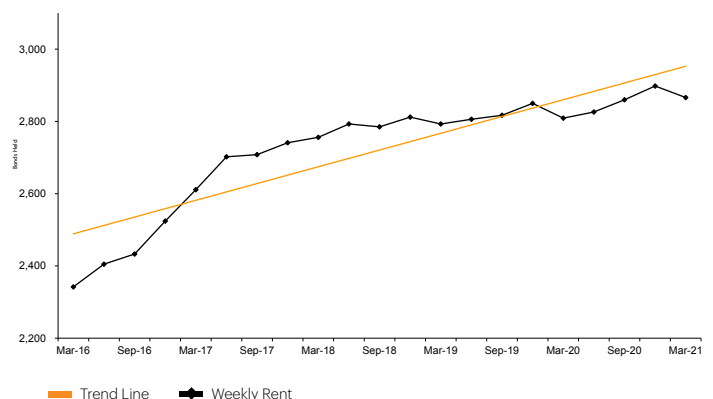
Note: RTA stats quoted here cover all of postcode 4064 including Paddington and Rosalie

Median Weekly Rent – Postcode 4064

Based on 2 bedroom apartments



Total Bonds Held – Postcode 4064



Milton Buzz

Recent Sales



🛏️ | 🚿 | 🚗
4 | 1 | 2

Milton Road

824m² over two lots
Renovator's delight
Sold Mar 2021 for \$1,050,000
By Other Agent

Recent Rentals



🛏️ | 🚿 | 🚗
1 | 1 | 1

Railway Terrace

Modern apartment
City views
Leased at \$400pw
By Bees Nees City Realty



🛏️ | 🚿 | 🚗
2 | 2 | 2

Coronation Drive

Split level
River views
Sold Feb 2021 for \$860,000
By Other Agent

Who are Bees Nees?

We're a property firm that specialises in Brisbane's inner city... A real estate agency where service isn't a vague promise. A team of professional property management, sales and marketing personnel who stand out of the crowd for their local knowledge and fresh approach. Every agency makes huge claims for itself but we'd prefer you read about our track record from the people who really matter – our landlords and seller clients. It's easy to make promises... harder to get results!

We know Brisbane city property inside out!

For the latest local
property updates
jump online and visit
MiltonBuzz.com



36 Cordelia Street
South Brisbane, Qld 4101
T 07 3214 6888
info@beesnees.com.au
beesnees.com.au