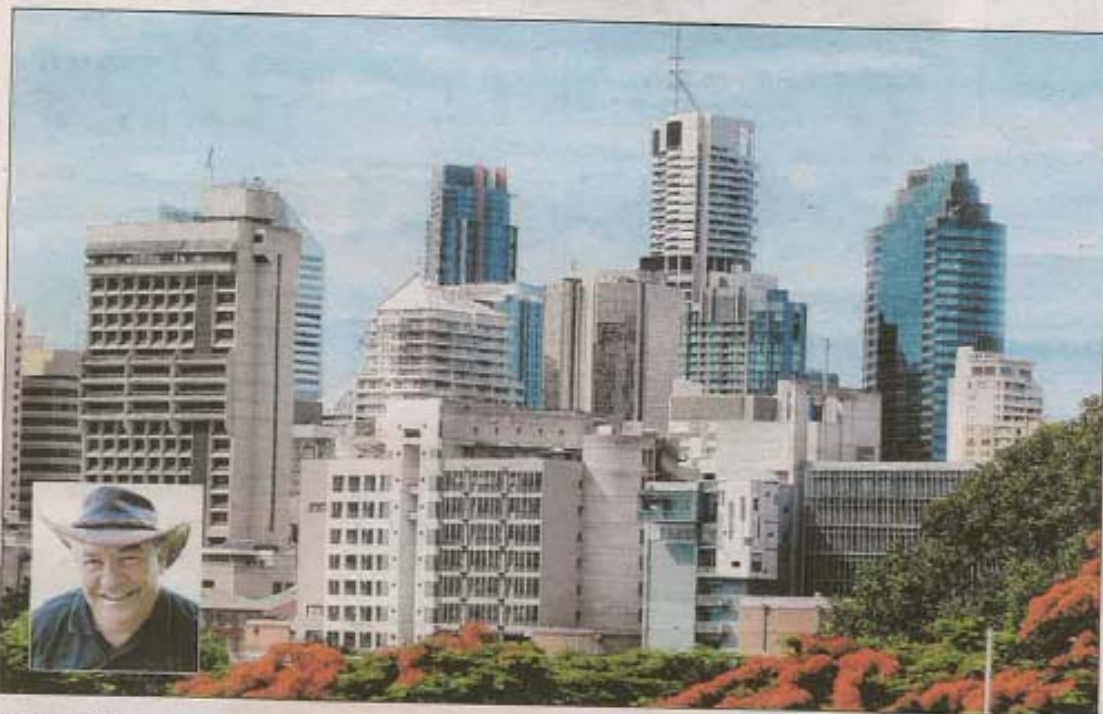


Good choices, great results



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INVESTING in the wrong type of property can put many people off from building a portfolio, according to The Investors Club CEO and founder Kevin Young.

Mr Young said the most common setbacks for investors were the high cost of repairs and extended vacancies.

"To find the right property, investors need to have a business mind and look for features which would be attractive for a tenant, not for themselves," Mr Young said.

BeeNees Realty managing director Rob Honeycombe recommended investing in a low maintenance, low involvement property like an apartment.

"If you're going to buy a house,

you have to accept that maintenance will be high and rental returns will be low," Mr Honeycombe said.

"The two parts of the equation are capital gains and rental returns, so if returns are low you need to have an above-average capital gain."

Mr Honeycombe said in terms of inner-city Brisbane, there were some great low-

PAYDAY: Good returns can be found in the city, says Kevin Young (inset).

WISE ADVICE

Kevin Young's tips for investing wisely:

- Buy new
- Buy a unit
- Brick is best
- Body corporates add value
- Buy close to the city centre
- Choose quality building work
- Purchase property based on its scope for growth
- Choose quality over price
- Don't be put off by slow growth
- Buy for the area's demographic

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SNAPSHOT

involvement high-returning apartments available as Brisbane was the largest area for employment in Queensland.

"The rents in Brisbane's CBD are the highest per week so you can certainly find good returns," he said. "Tenants always say they want to be close to work so ... don't buy in an area that's too far from workplaces because it will make it harder to rent."